



Golden Isles Development Authority Announces Symrise Expansion

Glynn County, GA, October 5, 2021 -- The Golden Isles Development Authority (GIDA) announced the expansion of Symrise AG at today's Board of Governors meetings. Symrise intends to invest approximately \$18,600,000 in taxable property during Phase I of their Brunswick facility's expansion.

"The Golden Isles Development Authority is thrilled to share that Symrise will continue to grow its operation in Glynn County, Georgia. The decision for Symrise to expand its facility in our community is a testament to the infrastructure and talent available for today's global enterprises. We want to welcome their new team members to the Golden Isles and invite them to participate in and enjoy our exceptional quality of life. At GIDA, we value Symrise's commitment to our community and look forward to supporting their growth for years to come," Jack Kilgore, Chairman of the Board of Governors, had to say about the expansion.

To support the expansion in Glynn County the Board approved a bond resolution providing Symrise with a 10-year property tax savings schedule. Additionally, GIDA committed to supporting Symrise by using reasonable efforts to assist the Company in obtaining any, if any, eligible State incentives, obtaining expedited permit review by Glynn County, and allocating \$5,000 for marketing the Symrise Project, including the creation of a professional video to highlight the Symrise Project and the related investment.

"Symrise's expansion in Glynn County is yet another testament to the strong economic development ties the State of Georgia has developed and maintained with so many Germany-based companies that have chosen to locate here," **said Georgia Department of Economic Development Deputy Commissioner Scott McMurray**. "I commend our partners at the Golden Isles Development Authority for supporting Symrise, and I extend my thanks to Symrise for their continued commitment to Georgia."

In May of 2020, GIDA staff was contacted by James Carson, Director of Plant for Symrise's Colonel Island Site about a possible expansion. Symrise is headquartered in Germany, has more than 100 global locations and customers in 160 countries around the world. Symrise creates and develops fragrance, flavor, natural nutrition, and cosmetic solutions for many of the world's best-loved brands.

Ryan Moore, the CEO and President of GIDA worked closely with Symrise during this time, "Helping local businesses succeed and grow is a focus area for the Golden Isles Development Authority. We work closely with local companies to understand their unique needs and connect them to resources that help them reach their goals. The announcement of Symrise's expansion is an excellent example of the work we hope to accomplish through our business retention and expansion programs."

Symrise owns approximately 188 acres at Colonel's Island and has room to expand. Symrise owns plants in both Jacksonville and Goose Creek, SC. The Colonel's Island Plant had to compete for this expansion. This \$18,600,000 expansion is the first of three potential phases. The expansion will also create four new jobs at the facility with an average wage for all employees of \$50,000.

About the Golden Isles Development Authority

The Development Authority is the organization that is tasked with the creation of jobs and investment in Glynn County through the retention, expansion, and attraction of business and industry. Their mission is to ensure that Brunswick and Glynn County has a healthy business climate that encourages the growth of existing industries and is an attractive location for prospective businesses

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