

GOLDEN ISLES

DEVELOPMENT AUTHORITY

CALLED MINUTES – May 20, 2020 at 3:00 PM
Large Board Room

BOARD MEMBERS PRESENT

WAYNE JOHNSON VIA PHONE
JACK KILGORE VIA PHONE
BILL AUSTIN

BOARD MEMBERS ABSENT

JONES HOOKS
CHRISTY JORDAN

OTHERS PRESENT

RYAN MOORE, STAFF
VANESSA WAGNER, STAFF
JOAN HEARN, STAFF VIA PHONE
SHERRI PRUITT, STAFF
REES SUMERFORD, COUNSEL
TREY MONROE, STIFEL VIA PHONE
MICHAEL KOZLAREK, KOZLAREK LAW VIA PHONE

I. CALL TO ORDER

Chairman Wayne Johnson called the meeting to order at 3:00Pm.

II. PUBLIC COMMENT

Chairman Wayne Johnson invited public comments from the guests. None present at meeting or via phone.

III. ACCEPT AGENDA

A MOTION was made by Bill Austin, seconded by Jack Kilgore and passed unanimously to accept the agenda as presented. The MOTION carried unanimously: 3-0.

IV. NEW BUSINESS

• Bond Resolution

A RESOLUTION OF THE BRUNSWICK AND GLYNN COUNTY DEVELOPMENT AUTHORITY (“AUTHORITY”) AUTHORIZING THE ISSUANCE OF ITS BRUNSWICK AND GLYNN COUNTY DEVELOPMENT AUTHORITY REFUNDING REVENUE BONDS (GLYNN COUNTY MULTIPURPOSE PROJECTS), TAXABLE SERIES 2020A AND ITS BRUNSWICK AND GLYNN COUNTY DEVELOPMENT AUTHORITY REFUNDING REVENUE BONDS (GLYNN COUNTY MULTIPURPOSE PROJECTS), SERIES 2020B IN THE AGGREGATE PRINCIPAL AMOUNT OF \$9,610,000, PURSUANT TO, AND IN CONFORMITY WITH, THE CONSTITUTION AND STATUTES OF THE STATE OF

GEORGIA PAYABLE SOLELY FROM THE FUNDS HEREIN PROVIDED FOR THE PURPOSE OF FINANCING ALL OR A PORTION OF THE COSTS OF REFINANCING (A) ALL OF THE OUTSTANDING PRINCIPAL AMOUNT OF THE BRUNSWICK AND GLYNN COUNTY DEVELOPMENT AUTHORITY REVENUE BONDS (GLYNN COUNTY MULTIPURPOSE PROJECTS) TAXABLE SERIES 2015B AND (B) CERTAIN CAPITAL LEASES BETWEEN GLYNN COUNTY, GEORGIA, AND ASSOCIATION COUNTY COMMISSIONERS OF GEORGIA, DATED JANUARY 21, 2016, AND AUGUST 25, 2017; TO PROVIDE FOR THE REMEDIES OF THE OWNERS OF THE BONDS; TO DESIGNATE AN AUTHENTICATION AGENT, A REGISTRAR, AND A PAYING AGENT; TO AUTHORIZE AN INTERGOVERNMENTAL CONTRACT, BETWEEN THE AUTHORITY AND GLYNN COUNTY, GEORGIA; AND FOR OTHER PURPOSES.

A **MOTION** was made by Bill Austin, seconded by Jack Kilgore and passed unanimously to accept the resolution as presented. The **MOTION** carried unanimously: 3-0.

V. IMPORTANT DATES

- Development Authority Board Meeting – June 2nd, Large Board Room, Tuesday at 9am

VI. ADJOURN

A **MOTION** to adjourn was made by Jack Kilgore and seconded by Bill Austin. The **MOTION** carried unanimously: 3-0. The meeting adjourned at 3:10pm.

Chairman Wayne Johnson

Attest:

Sherri Pruitt
Existing Industry Coordinator/ Golden Isles Development Authority