

NEWS RELEASEFOR IMMEDIATE RELEASE

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The Golden Isles Development Authority Approves the Purchase of Georgia Breakbulk Logistics Park



The purchase of the Georgia Breakbulk site will provide a competitive advantage in the site selection process for industrial opportunities and the potential for economic growth in Glynn County.

Glynn County, GA November 09, 2022 – The Golden Isles Development Authority (GIDA) announced today their approval of Purchase and Sale Agreement to purchase the Georgia Breakbulk Logistics Park, formally known as Dean's Island or Turtle River tract, located five miles west of Interstate 95 on Highway 82.

To successfully compete for jobs and investment, it is vital for GIDA to ensure the availability of viable real-estate options to engage prospects searching to invest in the expansion and/ or relocation of

their respective businesses. GIDA is currently working with several large manufacturing projects who are considering the Georgia Breakbulk site as a possible location for their future investments.

"This property is very unique in the State and positioned well to support the growth of capital-intensive rail dependent industry. This purchase is evidence of our Board's visionary commitment to jobs and investment in Glynn County. We are excited about good things to come.", Ryan Moore, CEO and President, GIDA

The Breakbulk property is currently owned by Weyerhaeuser Lumber Company who has a purchase price of \$6.675 million for approximately 1,400 acres.

Given the increased activity at the Port of Brunswick, the site is uniquely positioned in the market:

- The heart of the tract is a 400-acre contiguous site
- The site is rail served by G&W providing access to both CSX and NS mainlines
- The site has frontage and a median cut on Hwy 82, a four-laned limited access highway
- The site is already zoned appropriately for industrial use
- Brunswick-Glynn County Joint Water and Sewer Commission has water facilities at the tract, and sewer is only a short distance away
- The site has access to heavy load power facilities, including onsite distribution lines and transmission lines in the vicinity

The Breakbulk property is the one of only a few sites in Georgia with access to a breakbulk facility and rail access with all infrastructure in place. These and other critical site location factors that encompass the area will provide GIDA with advantages when targeting capital intensive manufacturing entities that require rail, particularly those that support the electric vehicle industry.

"This is an awesome long-term win for our Golden Isles community. A win for the City of Brunswick, a win for Glynn County, and a win for the new job and career opportunities this property will facilitate. We at the Golden Isles Development Authority are grateful for the spirit of cooperation amongst all public and private entities that went into making this happen.", Bill Austin, GIDA Board of Governors Chairman



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About the Golden Isles Development Authority

The Development Authority is the organization that is tasked with the creation of jobs and investment in Glynn County through the retention, expansion, and attraction of business and industry. Their mission is to ensure that Brunswick and Glynn County has a strong business climate that encourages the growth of existing industries and is an attractive location for prospective businesses.

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