

SOLUTIONS-ORIENTED

Weyerhaeuser Company

Weyerhaeuser Company, one of the world's largest private owners of timberlands, began operations in 1900. We own or control approximately 11 million acres of timberlands in the U.S. and manage additional timberlands under long-term licenses in Canada. We manage these timberlands on a sustainable basis in compliance with internationally recognized forestry standards. We are also one of the largest manufacturers of wood products in North America. Our company is a real estate investment trust. In 2020, we generated \$7.5 billion in net sales and employed approximately 9,400 people who serve customers worldwide. We are listed on the Dow Jones Sustainability North America Index. Our common stock trades on the New York Stock Exchange under the symbol WY. Learn more at www.weyerhaeuser.com.

Problem: Weyerhaeuser's Brunswick-based office space lease will be expiring in the fall of 2021. The organization saw this as an opportunity to elevate their local presence with an office solution aligned with their corporate locations across the Country. The currently advertised properties were not meeting the specific criteria required for their new office.

Solutions: Weyerhaeuser's real estate team and commercial broker contacted the Golden Isles Development Authority (GIDA) to identify a suitable property in Glynn County. GIDA worked alongside the Department of Community Development to locate any non-advertised properties and identify the processes required to prepare the commercial office user's site. From November-February, the selected property moved through the proper channels to purchase, rezone, and engineer a site plan. During this time, the organization and GIDA also reviewed the project's community impact to identify any local incentives available to retain this company, and jobs, in Glynn County.

Results: In April of 2021, GIDA's Board of Governors approved the property's final purchase and incentive package for Weyerhaeuser's office. Construction of their new facility will begin once the remaining site plan and construction permits are approved. Weyerhaeuser is currently on schedule to have their new office delivered in time for their lease expiration. This project **retains approximately 20 jobs** that pay above the median salary of Glynn County and **a new capital investment of over \$1 million dollars.**





“Our department and team are solutions-oriented. We understand that the development process is different in every community, and it is our goal to help clients identify a path forward that meets their goals and supports sustainable growth for the County.”

Pamela Thompson, Director
Glynn County Community Development

